

TO: LONDON STOCK EXCHANGE, COMPANY ANNOUNCEMENTS

FROM: Bluehone AiM VCT2 plc

DATE: 31 August 2010

SUBJECT: Offer for Subscription

Ordinary Share Issue

The Board of Bluehone AiM VCT2 plc announces that 1,534,872 ordinary shares of 10 pence each have been allotted on 31 August 2010 at 36.8 pence per share.

Of the 1,534,872 ordinary shares, 1,507,700 ordinary shares constituted the re-investment of proceeds of sale from the transaction in own shares announced by the Company on 26 August 2010, pursuant to the offer for subscription dated 9 March 2010 as part of the company's Enhanced Buy-back facility.

The balance of 27,172 ordinary shares constituted the application of new monies pursuant to the offer for subscription dated 9 March 2010.

Trading in these ordinary shares is expected to commence on 1 September 2010 at 8.00am.

This brings the total number of ordinary shares in issue to 59,276,797 .

The above figure (59,276,797) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Bluehone AiM VCT2 plc under the FSA's Disclosure and Transparency Rules.

The offer for subscription is closed to the public as of 27 August 2010.

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